GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ITE&C Department – Promotion Wing - Andhra Pradesh Innovation & Startup Policy (4.0) 2024 -2029 – release the initial seed capital of Rupees (Rs.) 50 crores (Cr) to the Ratan Tata Innovation Hub (RTIH), and Rs. 30 Cr. to each of the spokes – Orders – Issued.

INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS (PROMOTIONS) DEPARTMENT

G.O.Ms.No.14 Dated:14.05.2025

Read the following:

1. G.O.Ms. No. 3, IT, E&C (Promotions) Department, dated: 24.03.2025
2. G. O. Ms. No. 6, IT, E&C (Promotions) Department, dated: 14.04.2025

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ORDER:

In the reference 1, the Government issued the Andhra Pradesh Innovation & Startup Policy (4.0) 2024-2029, introducing a slew of incentives aimed at strengthening the state's startup and innovation ecosystem. This initiative seeks to drive employment generation and wealth creation, with a particular emphasis on fostering startups and innovation across Andhra Pradesh. In the reference 2, the Government issued orders for the setting up of the Ratan Tata Innovation Hub at Amaravati and the spokes. Further there is a need to operationalize the above orders and ensure the vision of the government is achieved.

2. Accordingly, the Government hereby approves the proposal for the formation of the Ratan Tata Innovation Hub (RTIH) at Amaravati and the five regional spokes as Section 8 companies under the Companies Act, 2013.

3. The CEO, Andhra Pradesh Innovation Society (APIS) shall complete the formation of section 8 companies following due procedures at the earliest with the required corporate, education and research partnerships.

4. The CEO, APIS shall release the initial seed capital of Rupees (Rs.) 50 crores (Cr) to the RTIH hub, and Rs. 30 Cr. to each of the spokes. These funds may be released over a period of time as per the needs of the hub and the spokes.

5. Further, for immediate requirements of the RTIH hub and the spokes, the CEO, APIS shall release Rs. 5 Cr for the establishment of the RTIH and Rs. 2 Cr to each of the spokes. These funds shall be utilized for the following purposes:

(P.T.O)

i. Paying of rents, maintenance charges etc in the temporary premises.
ii. For paying salaries of staff recruited for running the hub and spokes;
iii. For day-to-day expenditure for running the programs at the RTIH hub and the spokes.

6. The District Collectors shall guide the Hub and spokes in the initial formative years and shall ensure the take-off of the Hub and spokes using the district taskforce constituted. They shall also be responsible for the day-to-day activities including initial setup till the companies are formed. They may incur expenditure on same from the funds being released by the CEO, AP innovation society till the companies are formed.

7. The CEO, APIS shall ensure that the corporate and the other partners shall contribute a sum equal to, or more than the funds being released by the CEO, APIS to the RTIH Hub and spokes from time to time.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

BHASKAR KATAMNENI
SECRETARY TO GOVERNMENT

To:
The Chief Executive Officer, AP Innovation Society
All the Departments of Secretariat
The Secretary to Govt., Industries & Commerce Department, Government of Andhra Pradesh
The Commissioner and I.G., Stamps and Registration
The Director, Industries and Commerce, Andhra Pradesh
The Vice Chairman and Managing Director, APIIC,
The Commissioner, Information and Public Relations, Andhra Pradesh
The Member Secretary, A.P. Pollution Control Board, Andhra Pradesh
The Chairman and MD, AP TRANSCO
The Managing Director, APCPDCL/EPCPDCL /SPCPDCL
The Commissioner, Labour, Andhra Pradesh
The Vice Chairman, VUDA/TUDA/VGTMUDA
All the District Collectors and Magistrates, Andhra Pradesh
All the Municipal Commissioners, Andhra Pradesh
The Managing Director, APTS, Vijayawada
The Development Commissioner, VSEZ, Visakhapatnam
The Director, STPI, Andhra Pradesh

Copy to:
The Secretary, Ministry of Electronics and Information Technology (MeitY), Govt. of India
The Chief Minister's Office, Government of Andhra Pradesh
PS to Chief Secretary to Government of Andhra Pradesh

(Contd…3)

PS to Prl. Finance Secretary, Government of Andhra Pradesh
OSD to Minister for HRD, ITE&C, RTGs, Government of Andhra Pradesh
PS to Minister for Finance, Government of Andhra Pradesh
PS to Minister for Revenue, Government of Andhra Pradesh
PS to Minister for MA and UD, Government of Andhra Pradesh
PS to Minister for Energy, Government of Andhra Pradesh
PS to Minister for Labour, Government of Andhra Pradesh
PS to Secretary Planning Department, Government of Andhra Pradesh

//FORWARDED::BY ORDER//

SECTION OFFICER